

# Fernando Leibovici

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## Appointments

2016 - present    Economist, Research Division, Federal Reserve Bank of St. Louis  
 2013 - 2018      Assistant Professor, Department of Economics, York University

## Education

2007-2013    Ph.D., Economics, New York University  
                   Dissertation title: “*Essays in International Trade and Finance*”  
                   Committee: Virgiliu Midrigan (advisor), Gian Luca Clementi, Jonathan Eaton, Michael Waugh  
 2006-2007    M.A., Economics, University of Toronto  
 2003-2006    B.Sc., Economics and Philosophy, University of Toronto

## Research Interests

Macroeconomics, international trade, international finance

## Publications

“Financial Frictions and Export Dynamics in Large Devaluations” (with David Kohn and Michal Szkup), forthcoming at the *Journal of International Economics*  
 “International Trade and Intertemporal Substitution” (with Michael Waugh), forthcoming at the *Journal of International Economics*  
 “Financial Frictions and New Exporter Dynamics” (with David Kohn and Michal Szkup), *International Economic Review*, 57(2), May 2016  
 “Quality of Life, Firm Productivity, and the Value of Amenities across Canadian Cities” (with David Albouy and Casey Warman), *Canadian Journal of Economics*, 46(2), May 2013

## Working Papers

“Financial Development and International Trade”, revision requested at the *Journal of Political Economy*  
 “Trade in Commodities and Emerging Market Business Cycles” (with David Kohn and Håkon Tretvoll), revision requested at the *American Economic Journal: Macroeconomics*  
 “International Trade Fluctuations and Monetary Policy” (with Ana Maria Santacreu)

## Work in Progress

“Financial Development and Trade Liberalization” (with David Kohn and Michal Szkup)  
 “Firm-level Credit Ratings and Default in the Great Recession: Theory and Evidence” (with David Wiczer)

## Other Publications

“International Trade and Monetary Policy: Evidence from Cross-Country Data”, *Federal Reserve Bank of St. Louis Review*, Second Quarter 2019, Vol. 101, No. 2

## Seminar and Conference Presentations

2019    UTDT International Economics and Finance Workshop (Kingston, Jamaica), Midwest Macro, Society for Economic Dynamics (St. Louis, MO), York University, Federal Reserve Bank of Minneapolis  
 2018    Illinois State University

- 2017 Federal Reserve Bank of St. Louis, World Bank (Washington DC), Federal Reserve's System Committee for International Economic Analysis (El Paso, TX), McMaster University Macro Workshop, Bank of Canada, Canadian Macro Finance Workshop (Carleton University), Society for Economic Dynamics (Edinburgh), Southern Illinois University Carbondale, University of Michigan
- 2016 Universidad Carlos III - CEMFI, Washington University in St. Louis, University of Notre Dame Macro Workshop, Brown University, Canadian Macroeconomics Study Group (Kingston, ON)
- 2015 University of Toronto, Midwest Macroeconomics (St. Louis, MO), NYU Alumni Conference (New York, NY), European Economic Association (Mannheim, Germany), Ryerson University, University of Western Ontario, Federal Reserve Bank of Atlanta - NYU Stern Workshop on International Economics
- 2014 McMaster University, LACEA-IDB-CAF Trade Integration and Growth Network (Santiago de Chile, Chile) Canadian Economic Association Meetings (Vancouver, BC), BI Norwegian Business School, Federal Reserve Bank of St. Louis, Midwest Macroeconomics (Miami, FL), RIDGE Workshop on Firm Dynamics, Trade, and Development (Montevideo, Uruguay), Banque de France - Paris School of Economics Trade Workshop
- 2013 CIDE, CEMLA, Pontificia Universidad Catolica de Chile, York University, University of British Columbia, Dalhousie University, SUNY Buffalo, Mannheim University, HEC Paris, Bank of Mexico (research), Bank of Mexico (financial stability), ITAM, Universidad de Los Andes, Federal Reserve Board, Society for Economic Dynamics (Seoul, South Korea), Research in Economic Development Meetings (Ottawa, ON), Latin American Meetings of the Econometric Society (Mexico City, Mexico), Federal Reserve Bank of Philadelphia Trade Workshop
- 2012 Pennsylvania State University, NYU Stern School of Business, Bank of Canada
- 2011 Society for Economic Dynamics (Gent, Belgium), Midwest Macroeconomics (Nashville, TN), Midwest International Trade (Notre Dame, IN)
- 2009 Western Economic Association International (Vancouver, BC)

## Discussions

- “Goods-Market Frictions and International Trade,” by Pawel Krolikowski and Andre McCallum (System Committee on International Economic Analysis, Federal Reserve Bank of Cleveland)
- “An Equilibrium Model of the International Price System,” by Dmitry Mukhin (Canadian Macro Study Group 2018)
- “Default Risk and Aggregate Fluctuations in an Economy with Production Heterogeneity,” by Aubhik Khan, Tatsuro Senga, and Julia K. Thomas (Missouri Macro Workshop 2017)

## Teaching Experience

- Winter 2016 Intermediate Macroeconomics (Undergraduate, ECON 2400, online course), York University
- Fall 2015 Intermediate Macroeconomics (Undergraduate, ECON 2400), York University  
Applied Macroeconomics (M.A., ECON 5011), York University
- Winter 2015 Intermediate Macroeconomics (Undergraduate, ECON 2400, online course), York University
- Fall 2014 Applied Macroeconomics (M.A., ECON 5011), York University
- Winter 2014 Intermediate Macroeconomics (Undergraduate, ECON 2400), York University
- Fall 2013 Applied Macroeconomics (M.A., ECON 5011), York University

## Research Grants

- 2016-2017 Productivity Research Grant, CAF Development Bank of Latin America
- 2015-2017 SSHRC Insight Development Grant (\$70,545), Government of Canada

## **Scholarships and Awards**

- 2007-2012 SSHRC Doctoral Award, Government of Canada
- 2007-2011 Henry M. MacCracken Fellowship, New York University
- 2006-2010 SSHRC Canada Graduate Scholarship (declined), Government of Canada
- 2006-2007 Ontario Graduate Scholarship, Government of Ontario
- 2005-2006 Rex A. Lucas Memorial Scholarship in Social Sciences, University of Toronto
- 2005-2006 Excellence Award in Social Sciences and Humanities, University of Toronto

## **Other Academic Activities**

*Conferences organized:* St. Louis Fed Macro-Trade Workshop (2017, 2018, 2019)

St. Louis Advances in Economics Research (STLAR 2018)

*Seminars organized:* Macroeconomics Seminar (York University, 2013-2016)

Departmental Brown Bag Seminar (York University, 2014-2016)

*Referee:* Journal of Development Economics, The World Economy, Economic Inquiry, Comparative Economic Studies, Journal of Economic Theory, Economic Journal, International Economic Review, B.E. Journal of Macroeconomics, Journal of Economic Dynamics & Control, Journal of International Economics, American Economic Journal: Macroeconomics, Economics Letters, Economics Bulletin, Canadian Journal of Economics Review of Economic Dynamics